

XL Specialty Insurance Company
Surety Administrative Office
25 Independence Blvd.
Warren, New Jersey 07059

OBLIGEE: via Certified Mail
STATE OF UTAH, DEPT OF NATURAL RESOURCES
1594 WEST NORTH TEMPLE, SUITE 120
SALT LAKE CITY, UT 84114-5801

RECEIVED**AUG 19 2005**

DIV. OF OIL, GAS & MINING

PRINCIPAL: via Certified Mail
STAKER & PARSON COMPANIES
PO BOX 3429
OGDEN, UT 84409-1429

AGENT: via Priority Mail
MARSH USA INC. OF UTAH
15 WEST SOUTH TEMPLE, SUITE 700
SALT LAKE CITY, UT 84101

BOND NUMBER	BOND DESCRIPTION	CANCEL DATE
[REDACTED]	RECLAMATION BOND; LEHI PECK PIT #M/049/031	October 28, 2005
DATE OF NOTICE	BOND EFFECTIVE DATE	BOND AMOUNT:
August 15, 2005	October 28, 2003	\$456,300.00

We hereby cancel the above referenced bond in accordance with the cancellation/termination provisions contained in the bond. If, for any reason, the effective date of this Notice does not fully comply with the cancellation/termination provisions contained in the bond, then this Notice shall be deemed amended to contain the earliest effective date which is in compliance with the provisions of the bond.

We further request return of the released bond at your earliest convenience. Thank you for your assistance.

**XL SPECIALTY INSURANCE COMPANY***Ellen D. Stives*

By: _____
ELLEN D. STIVES, Attorney-In-Fact